

Business Advisory. EU Funds. Project Directing.

## **Capital Discount for the Energy Efficiency**

Support is provided for the implementation of such projects in the territory of the Republic of Latvia, which are related to the increase of energy efficiency or introduction of renewable energy resources for the beneficiary's own consumption.

## Financial aid amount

The program provides support of up to 35% of the project's eligible costs, up to a maximum of EUR 1 500 000.

## Type of support

The type of aid is a capital discount, i.e. in order to be eligible for such support, the company applies for a state financial institution ALTUM (www.altum.lv) loan, which is cancelled as a result of successful project implementation.

## Eligible actions

- The reconstruction or renovation works that increase the energy efficiency of non-residential buildings and warehouses;
- The purchase of more energy-efficient production equipment in order to replace the existing production equipment;
- The renovation, reconstruction or creation of engineering systems in a building, warehouse or production area;
- The introduction of solar electricity generation technologies;
- The introduction of wind power generation technologies;

**Project submission** – Next round in March and April 2023.

**Project realisation** – until mid 2026.

I invite you to apply for a free consultation to find out the possibilities to attract financing for your company.

Contact us directly:

Or click here:

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