



Business Advisory. EU Funds. Project Directing.

Support for the Implementation of Large Investment Projects

The purpose of the investment project is the introduction of new equipment and technological processes in production and related construction works.

Financial aid amount

The amount of eligible costs for in the project is **at least EUR 10 000 000**. The public support is in the form of capital discount up to 30% of the loan amount, which is granted for partial repayment of the loan principal. But not more than EUR 10 000 000.

The applicant

A Company that meets the following conditions is eligible for the support:

- ☒ it is registered in the Register of Enterprises of the Republic of Latvia;
- ☒ the purpose of the loan is investments in the initial investments of a company project - in tangible and intangible assets (real estate, construction works, equipment);
- ☒ it does not have a tax debt administered by the State Revenue Service;
- ☒ it is not a company in difficulty;
- ☒ it has the status of a large or medium-sized merchant.

Main criteria

A company may apply for support for a capital discount within the framework of a loan agreement not earlier than 12 months after the full completion of the project, which may be granted if at least four of the following criteria are met:

- ☒ the average monthly gross wage for employees is 1.3 of the average monthly gross wage in the economy in the previous year;
- ☒ the amount of export of goods or services as a result of the investment project is at least 3 000 000 euros after the implementation of the investment project;
- ☒ as a result of the implementation of the investment project, one new full-time job has been created for each of EUR 250 000 of the capital discount;
- ☒ the total amount of investments of the merchant in R&D in the period of three years after the implementation of the investment project is at least 250 000 euros;
- ☒ at least 20% of the investment project's investment is in the use of green technologies.

Project submission – next round is planned in the second half of 2023*.

Project realisation – until mid 2026.

We invite you to apply for a free consultation to find out the possibilities to attract financing for your company.

Contact us directly:

Or click here:

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